



RUSSELLVILLE UTILITIES

P.O. BOX 1148
RUSSELLVILLE, ALABAMA 35653

THE OUTLINE SHOWN BELOW SHOULD BE USED WHEN AN "IRREVOCABLE LETTER OF CREDIT" IS ISSUED FOR UTILITIES IN LIEU OF DEPOSIT.

GENTLEMEN:

We hereby issue in your favor our Irrevocable Letter of Credit # _____
In the amount not exceeding _____ for the account of
_____ (name of customer) and available by your sight drafts drawn on us.

This Letter of Credit is issued in connection with obligations that may be incurred by the
_____ (name of customer) with respect to the consumption of
electricity, gas, water or any service supplied by Russellville Utilities.

Each draft must state the following clause: "Drawn under letter of Credit # _____,
_____ (name of bank)", and must be accompanied by statement signed by an
authorized representative of Russellville Utilities, stating that the _____ (name of
customer) is in default and describing briefly the nature of the default.

The Letter of Credit is issued for one (1) year and will be automatically renewed unless we notify
Russellville Utilities at least sixty (60) days prior to the expiration date. This notice will be in writing and
mailed to Russellville Utilities, Post Office Box 1148 Russellville AL 35653, to the attention of Manager.